

Code	CLC
Company name	Cat Loi Joint Stock Company
Date	04/27/2018
Subject	Resolution of Annual General Meeting 2018

Content:

Cat Loi Joint Stock Company announced the resolution of 2018 Annual General Meeting of Shareholders (AGM) dated April 26, 2018 with following key contents:

Article 1: Approving the reports of the Board of Directors, Board of Supervisors, and the report on business performance in 2017 and plan for 2018.

Article 2: Approving the audited financial statements in 2017:

- Total revenue: 1,836,499,854,920 VND
- Profit before tax: 134,978,180,042 VND

Article 3: Approving the 2017 profit distribution:

- Profit after tax in 2017: 106,240,486,609 VND
- Fund distribution: 31,109,741,117 VND

Of which:

- Investment development fund (20% profit after tax): 21,248,097,322 VND
- Bonus and welfare fund, including:
 - + Bonus and welfare fund (8% profit after tax): 8,499,238,929 VND
 - + Social fund: 300,000,000 VND
- Bonus fund for the management board (1% profit after tax): 1,062,404,866 VND
- Dividend for 2017 (20% charter capital): 52,415,166,000 VND
(Authorizing the Board of Directors to decide an appropriate to pay the remaining dividend for 2017.)
- Undistributed profit: 22,715,579,492 VND (the remaining profit in 2017: 22,715,579,492 VND)

Article 4: Approving the business plan for 2018:

- Revenue: 1,800 billion VND
- Profit before tax: 130 billion VND

Article 5: Approving the dividend plan for 2018:

- Estimated dividend rate: from 20% to 25% on charter capital
- Payment method: in cash or stock

Article 6: Approving the remuneration for the Board of Directors, Board of Supervisors in 2017:

- Total remuneration of six members of Board of Directors: VND3,925,898,050
- Total remuneration of three members of Board of Supervisors: VND1,173,797,145

Article 6: Approving the remuneration for the Board of Directors, Board of Supervisors in 2018:

- For the member of Board of Directors who do not directly work at the Company:
15,000,000 VND
- For the member of Board of Supervisors who do not directly work at the Company:
12,000,000 VND
- For the member of Board of Directors, Board of Supervisors who work at the Company:
receiving the remuneration in accordance to the Company's regulations.

Article 8: Approving to choose UHY ACA Co., Ltd. – Hochiminh Branch to audit the financial statements of CLC in 2018.

Article 9: Approving the resignation of Mr. Phan Van Tao as member of the BOD and Mr. Truong Binh An Son as Member of Board of Supervisors, effective from April 26, 2018.

Article 10: Approving to elect Mr. Ha Quang Hoa as member of the BOD and Ms. Tran Thi Anh as Board of Supervisors, effective from April 24, 2018.

Article 11: This resolution shall take effect from April 26, 2018.